



# NACPC

North American Chassis Pool Cooperative

## **FOR IMMEDIATE RELEASE**

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## **NACPC ACQUIRES PRATT INDUSTRIES INTERMODAL LINE OF BUSINESS NEW COMPANY TO BE NAMED "PRATT INTERMODAL CHASSIS, LLC."**

**Nashville, TN (December 6, 2021)** – The North American Chassis Pool Cooperative (NACPC) today announced the acquisition of Pratt Industries Intermodal Chassis. The company, now named "Pratt Intermodal Chassis, LLC.," will operate as a subsidiary of NACPC.

"This acquisition sets NACPC – and our customers – up for success for years to come," said Dave Manning, President & CEO, NACPC. "Our goal is and always has been to provide at-cost pricing of high-quality chassis to customers throughout the United States. Bringing this critical manufacturing component under our control allows us to achieve that goal, especially in such a demanding supply chain environment. We're looking forward to what this means for relieving pressure at ports across the country and supplying our customers with the best available product. We have struggled to meet our customers chassis needs this year because of the lack of chassis production availability. Owning our own chassis manufacturing company will allow us the ability to meet our customer's needs."

In addition to acquiring the Pratt inventory and infrastructure, NACPC will also own, operate, and maintain the chassis manufacturing facility, located in Niles, Michigan, providing customers with a vertically integrated intermodal solution and NACPC with real-time insights and data about production, quantities, and quality of equipment. The facility currently is capable of producing 5,000 chassis per year. NACPC has plans to invest heavily in streamlining facility operations and ramping up production capabilities to produce up to 7,000 chassis in 2022.

"This new chapter for NACPC gives us better control of the operations and logistics of providing premium chassis to our customers," said Jeffrey Dudenhefer, Executive Vice President, NACPC. "At this time, especially with the challenges the entire industry is facing, it made strategic sense for the company to bring chassis production under NACPC. We're proud of the team who facilitated all of the behind-the-scenes of the acquisition process."

Pratt Industries Intermodal Chassis was established in 1976 as a father and son business in Chicago, Illinois. Today, the company has a worldwide reputation for high-quality equipment and its chassis can be found in every major fleet in the United States. Nashville-based private equity firm, LFM Capital, acquired Pratt Industries in 2018 and will retain the company's custom trailer and tank chassis business.

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## **About NACPC**

The North American Chassis Pool Cooperative (NACPC) was founded in 2012 with the goal of providing a modern fleet of chassis to users with at cost pricing. The cooperative is motor carrier owned and is committed to supporting the U.S. intermodal container network with an efficient, internally owned chassis inventory. Use of NACPC chassis is open to all qualified motor carriers. NACPC operates more than 20,000 chassis across the country.

For more information, please visit [www.NACPC.org](http://www.NACPC.org).